

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

April 30, 2025

Assets

CASH IN BANK	\$	1,453,802.47
DRUG AWARENESS FUND		1,345.10
DUI FUND		4,557.38
VEHICLE FUND		12,573.65
E-CITATION FUND		699.85
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		18,420.77
HICKORY - CD		256,371.11
DUE FROM OTHER FUNDS		43,260.19
DUE FROM SEWER REVENUE		259,068.73
DUE FROM MFT		40,909.51
PREPAID EXPENSE		126,550.00
ACCOUNTS RECEIVABLE-STATE OF IL		226,145.93
ACCOUNTS RECEIVABLE-PROPERTY TAX		365,300.00
OTHER RECEIVABLES		<u>2,448.26</u>
 Total assets	 \$	 <u><u>2,839,545.89</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	7,639.35
ACCRUED PAYROLL EXPENSE	20,650.00
PROPERTY TAX- DEFERRED REVENUE	365,300.00
 STATE INCOME TAX W/H	 (998.27)
OTHER PAYROLL W/H	7,505.37
DEFERRED REVENUE	-
DUE TO SEWER REVENUE FUND	294,575.58
DUE TO MFT	2,897.58
DUE TO BUSINESS DISTRICT	\$741.64
DUE TO OTHER FUNDS	90.27
DUE TO RT 66 TIF	<u>-</u>
 Total Liabilities	 698,401.52
 Fund Balance, Unrestricted	 <u>2,141,144.37</u>
 Total Fund Balance	 <u>2,141,144.37</u>
 Total liabilities and fund balance	 \$ <u><u>2,839,545.89</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2025

	<u>Month</u>	<u>Year</u>
Revenues		
BUILDING PERMITS	2,208.14	12,791.84
FINES - STATE/COUNTY	352.49	4,557.00
FINES - LOCAL	117.66	6,026.66
SALES TAX	68,466.48	1,024,613.21
INCOME TAX	81,963.75	812,188.41
CANNABIS TAX	582.58	7,343.25
RENT INCOME - SRF	1,866.67	22,400.04
PROPERTY TAX	-	360,059.46
INTEREST INCOME	4,733.57	57,624.69
LIQUOR LICENSE	-	3,650.00
GAMING LICENSE	-	25,500.00
GAMING TAX	4,662.92	95,024.55
GRANT REVENUE	-	564,599.77
FRANCHISE TAX	-	22,685.00
REPLACEMENT TAX	29.59	25,345.20
ROAD AND BRIDGE TAX	-	51,072.40
SURPLUS VEHICLE SALES	-	-
MISCELLANEOUS	(7,188.69)	133,184.63
DONATIONS	200.00	9,575.00
LOAN/LEASE PROCEEDS	-	112,167.00
PARK EXPENSE REVENUES	790.00	210,050.72
INTERFUND REVENUE TRF	-	-
Total revenues	<u>158,785.16</u>	<u>3,560,458.83</u>
Emergency Management		
EQUIPMENT REPAIRS	-	1,001.99
ESDA	-	115.00
ELECTRONIC ALERT SYSTEM	-	-
SALARIES	573.38	7,580.54
PAYROLL TAXES	43.86	526.33
COMPUTER	-	-
TRAINING	-	230.18
UNIFORMS	-	26.00
MISCELLANEOUS	-	-
COMMUNITY EVENTS	-	-
Finance		
IMLRMA GENERAL INSURANCE	6,878.23	54,344.75
AUDITING	-	60,000.00
Police		
SALARIES	54,791.61	651,407.73
EMPLOYEE INSURANCE HEALTH & LIFE	8,386.37	113,642.34
PAYROLL TAXES	4,234.49	46,908.19
SALARY DEFERRAL MATCH	-	14,315.68
ANIMAL CONTROL	-	3,091.44
TELECOMMUNICATIONS	1,635.44	44,758.68

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2025

	<u>Month</u>	<u>Year</u>
IT SUPPORT	86.25	2,602.23
GASOLINE	2,382.91	29,225.38
VEHICLE MAINTENANCE	4,376.97	19,531.08
EQUIP REPAIRS & MAINT	280.00	(858.99)
TRAINING	-	2,470.34
AMMUNITION	96.97	3,510.02
UNIFORMS	2,391.67	8,629.95
CALENDAR FUND	-	15,075.44
SUPPLIES	598.80	4,624.84
UTILITIES	530.26	6,499.16
CAPITAL OUTLAY	-	61,440.37
BUILDING MAINTENANCE	81.78	3,367.70
COMMUNITY EVENTS	-	-
DEBT SERVICE	5,535.94	64,167.77
Public Works		
SALARIES	15,726.93	240,376.55
EMPLOYEE INSURANCE HEALTH & LIFE	1,024.96	15,096.79
PAYROLL TAXES	1,269.99	20,151.77
SALARY DEFERRAL MATCH	-	1,889.80
GAS AND OIL	297.86	5,693.29
DIESEL FUEL	659.05	4,391.14
EQUIPMENT MAINTENANCE & REPAIR	3,156.23	14,335.99
TELEPHONE	722.57	2,864.23
MISCELLANEOUS / SUPPLIES	6,987.70	35,664.98
CAPITAL OUTLAY	-	241,508.31
CLEAN UP DAY	-	1,350.74
DEBT SERVICE	7,661.01	92,290.49
Parks		
DIESEL FUEL	-	2,192.05
PARK MAINTENANCE	3,273.78	42,682.22
SUPPLIES	196.00	44,845.49
UTILITIES	20.07	12,619.75
CAPITAL OUTLAY	-	29,788.91
PARK EVENTS EXPENSE	20,100.00	234,650.43
Village Hall		
SALARIES	13,437.88	179,212.86
EMPLOYEE INSURANCE HEALTH & LIFE	1,993.87	20,949.92
PAYROLL TAXES	1,072.78	14,146.07
SALARY DEFERRAL MATCH	-	2,667.18
TELECOMMUNICATIONS	961.10	4,566.91
IT SUPPORT	316.25	7,500.61
TRAINING AND TRAVEL	-	5,483.92

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2025

	<u>Month</u>	<u>Year</u>
PRINTING/COPIER	166.89	1,738.37
DUES, FEES & PUBLICATIONS	1,430.03	34,604.53
POSTAGE	-	1,047.60
PUBLIC RELATIONS	768.00	20,321.47
OFFICE SUPPLIES	802.66	2,738.09
UTILITIES	2,850.89	29,707.50
MISCELLANEOUS	(79.50)	5,496.92
CAPITAL OUTLAY	-	25,081.09
BUILDING MAINTENANCE	452.90	6,223.68
RECYCLING PROGRAM	-	-
COMMUNITY EVENTS	2,108.46	58,461.64
WEB PAGE	148.00	2,696.00
Miscellaneous		
CONTINGENCY	-	-
GENERAL OBLIGATION BOND	-	276,708.80
ENGINEERING	-	72,951.31
LEGAL SERVICES	15,321.65	42,643.40
Total expenditures	<u>195,752.94</u>	<u>3,075,440.27</u>
Excess of revenues over (under) expenditures	<u>(36,967.78)</u>	<u>485,018.56</u>
Fund balance at beginning of period	<u>2,178,112.15</u>	<u>1,557,039.08</u>
Fund balance at end of period	<u>\$ 2,141,144.37</u>	<u>\$ 2,141,144.37</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

April 30, 2025

Assets

Current assets:

CASH IN BANK	37,226.00
CAPITAL RESERVE/DEPRECIATION FUND	206,053.50
ACCOUNTS RECEIVABLE	94,112.50
DUE FROM OTHER FUNDS	<u>294,575.58</u>

Total current assets	<u>631,967.58</u>
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Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>587,032.48</u>
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Total noncurrent assets	<u>587,032.48</u>
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Total assets	<u><u>\$ 1,219,000.06</u></u>
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Liabilities and Fund Balance

ACCOUNTS PAYABLE	107,868.67
ACCRUED PAYROLL EXPENSE	3,574.00
COMPENSATED ABSENCES	10,029.52
DUE TO GENERAL FUND	259,068.73
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities	<u>380,540.92</u>
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Fund Balances

Invested in capital assets, net of related debt	587,032.48
Restricted for capital projects	206,053.50
Unrestricted	<u>45,373.16</u>

Total fund balances	<u>838,459.14</u>
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Total liabilities and fund balances	<u><u>\$ 1,219,000.06</u></u>
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VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the twelve months ended April 30, 2025

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 36,236.65	\$ 718,470.15
Total revenues	<u>36,236.65</u>	<u>718,470.15</u>
Operating Expenses		
SALARIES	10,047.15	119,497.95
EMPLOYEE INSURANCE HEALTH	112.14	1,066.47
PAYROLL TAXES	768.78	9,288.25
SALARY DEFERRAL MATCH	-	3,325.91
AUDITING	-	-
GAS AND OIL	297.88	3,432.36
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	22,400.04
EQUIPMENT STORAGE	-	(166.67)
OPERATING SUPPLIES	297.44	2,057.93
MISCELLANEOUS	113.79	2,702.87
CAPITAL OUTLAY	834.45	22,382.42
CONTINGENCY	-	-
SANITARY DISTRICT	41,738.00	551,475.95
VILLAGE OF WILLIAMSVILLE	8.42	20,859.92
OUTSIDE SERVICES	-	1,599.57
UTILITY REBATES	100.64	1,516.62
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>56,185.36</u>	<u>761,439.59</u>
Operating income (loss)	<u>(19,948.71)</u>	<u>(42,969.44)</u>
Non-Operating Revenues		
INTEREST INCOME	47.99	632.19
INTEREST INCOME - CAPITAL RESERVE FUND	411.28	5,064.65
Total nonoperating revenue (expense)	<u>459.27</u>	<u>5,696.84</u>
Change in fund balance	<u>(19,489.44)</u>	<u>(37,272.60)</u>
Total fund balance, beginning of period	<u>857,948.58</u>	<u>1,078,951.74</u>
Total fund balance, end of period	<u>\$ 838,459.14</u>	<u>\$ 838,459.14</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

April 30, 2025

Assets

CASH IN BANK	\$	807,339.66
ACCOUNTS RECEIVABLE-STATE OF IL		16,806.73
DUE FROM OTHER FUNDS		<u>2,987.85</u>

Total assets	\$	<u><u>827,134.24</u></u>
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Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>40,909.51</u>

Total Liabilities		40,909.51
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Fund Balance, Unrestricted		<u>786,224.73</u>
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Total Fund Balance		<u>786,224.73</u>
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Total liabilities and fund balance	\$	<u><u>827,134.24</u></u>
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VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the twelve months ended April 30, 2025

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 16,021.40	\$ 210,964.24
MISCELLANEOUS INCOME	-	5,739.49
GRANT INCOME	-	-
INTEREST INCOME	2,787.49	34,311.25
	<u>18,808.89</u>	<u>251,014.98</u>
Total revenues		
	<u>18,808.89</u>	<u>251,014.98</u>
Expenditures		
SNOW REMOVAL, PATCHING	141.74	12,621.35
ENGINEERING	-	3,978.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	-
STREET LIGHTING	5,481.39	59,703.73
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	324.00	6,223.31
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
	<u>5,947.13</u>	<u>82,526.39</u>
Total expenditures		
	<u>5,947.13</u>	<u>82,526.39</u>
Excess of revenues over (under) expenditures	<u>12,861.76</u>	<u>168,488.59</u>
Total fund balance, beginning of period	<u>773,362.97</u>	<u>614,594.14</u>
Total fund balance, end of period	<u>\$ 786,224.73</u>	<u>\$ 786,224.73</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

April 30, 2025

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	500,807.88	178,796.89	514,590.99	\$ 1,194,195.76
ECONOMIC INCENTIVE FUNDS	\$176,937.56	-	-	176,937.56
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 \$ <u>677,745.44</u>	 \$ <u>178,796.89</u>	 \$ <u>514,590.99</u>	 \$ <u>1,371,133.32</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	3,722.09	-	-	\$ 3,722.09
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	5,862.61	-	-	5,862.61
DUE TO DEVELOPER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Liabilities	 9,584.70	 -	 -	 9,584.70
 Restricted for Economic Development	 668,160.74	 178,796.89	 514,590.99	 1,361,548.62
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Fund Balance	 <u>668,160.74</u>	 <u>178,796.89</u>	 <u>514,590.99</u>	 <u>1,361,548.62</u>
 Total liabilities and fund balance	 \$ <u>677,745.44</u>	 \$ <u>178,796.89</u>	 \$ <u>514,590.99</u>	 \$ <u>1,371,133.32</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the twelve months ended April 30, 2025

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	1,516.28	18,503.37	356.88	4,394.70	1,265.73	15,677.38	3,138.89	38,575.45
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	<u>1,516.28</u>	<u>18,503.37</u>	<u>356.88</u>	<u>4,394.70</u>	<u>1,265.73</u>	<u>15,677.38</u>	<u>3,138.89</u>	<u>38,575.45</u>
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	1,309.00	-	-	-	-	-	1,309.00
MISCELLANEOUS	5.00	(106.66)	-	-	-	-	5.00	(106.66)
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	42,445.43	-	-	-	-	-	42,445.43
TIF PROJECTS	1,725.00	12,278.61	-	-	-	-	1,725.00	12,278.61
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	<u>1,730.00</u>	<u>55,926.38</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,730.00</u>	<u>55,926.38</u>
Excess of revenues over (under) expenditures	<u>(213.72)</u>	<u>(37,423.01)</u>	<u>356.88</u>	<u>4,394.70</u>	<u>1,265.73</u>	<u>15,677.38</u>	<u>1,408.89</u>	<u>(17,350.93)</u>
Fund balance at beginning of period	<u>668,374.46</u>	<u>542,289.21</u>	<u>178,440.01</u>	<u>174,402.19</u>	<u>513,325.26</u>	<u>498,913.61</u>	<u>1,360,139.73</u>	<u>1,215,605.01</u>
Fund balance at end of period	<u>\$ 668,160.74</u>	<u>\$ 668,160.74</u>	<u>\$ 178,796.89</u>	<u>\$ 178,796.89</u>	<u>\$ 514,590.99</u>	<u>\$ 514,590.99</u>	<u>\$ 1,361,548.62</u>	<u>\$ 1,361,548.62</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

April 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	DISASTER	TOTAL
	Assets								
CASH IN BANK	\$0.00	\$10,153.38	\$7,686.05	\$319,426.45	\$636,411.52	\$289,158.98	\$29,494.61	\$0.00	\$ 1,292,330.99
DUE FROM OTHER FUNDS	-	-	741.64	-	-	-	-	-	741.64
Total Assets	\$ -	\$ 10,153.38	\$ 8,427.69	\$ 319,426.45	\$ 636,411.52	\$ 289,158.98	\$ 29,494.61	\$ -	\$ 1,293,072.63
	Liabilities and Fund Balance								
ACCOUNTS PAYABLE	(\$0.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-	37,397.58	-	-	-	37,397.58
Total Liabilities	(0.11)	-	-	-	37,397.58	-	-	-	37,397.47
Restricted Fund Balance	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	-	1,255,675.16
Total liabilities and fund balance	\$ -	\$ 10,153.38	\$ 8,427.69	\$ 319,426.45	\$ 636,411.52	\$ 289,158.98	\$ 29,494.61	\$ -	\$ 1,293,072.63

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the twelve months ended April 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	DISASTER	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues									
INTEREST INCOME	\$0.00	\$0.00	\$57.64	\$11,174.16	\$0.00	\$8,512.40	\$50.91	\$0.00	\$ 19,795.11
SALES TAX	-	-	\$2,063.62	-	-	-	-	-	2,063.62
CONTRIBUTIONS	-	1,600.00	-	-	-	-	\$9,446.65	-	11,046.65
GRANT INCOME	-	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	20,002.95	-	20,002.95
BOND PROCEEDS	-	-	-	-	-	-	-	-	-
Total revenues	-	1,600.00	2,121.26	11,174.16	-	8,512.40	29,500.51	-	52,908.33
Expenditures									
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	\$663.24	-	-	37,397.58	-	5.90	(\$8.80)	38,057.92
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-
Total expenditures	-	663.24	-	-	37,397.58	-	5.90	(8.80)	38,057.92
Excess of revenues over (under) expenditures	-	936.76	2,121.26	11,174.16	(37,397.58)	8,512.40	29,494.61	8.80	14,850.41
Fund balance at beginning of period	0.11	9,216.62	6,306.43	308,252.29	636,411.52	280,646.58	-	(8.80)	1,240,824.75
Fund balance at end of period	\$ 0.11	\$ 10,153.38	\$ 8,427.69	\$ 319,426.45	\$ 599,013.94	\$ 289,158.98	\$ 29,494.61	\$ -	\$ 1,255,675.16